

(12) INTERNATIONAL APPLICATION PUBLISHED UNDER THE PATENT COOPERATION TREATY (PCT)

(19) World Intellectual Property
Organization
International Bureau



(43) International Publication Date
13 February 2003 (13.02.2003)

PCT

(10) International Publication Number
WO 2003/012572 A3

(51) International Patent Classification⁷: **G06F 17/60**

(21) International Application Number:
PCT/IB2002/002923

(22) International Filing Date: 26 July 2002 (26.07.2002)

(25) Filing Language: English

(26) Publication Language: English

(30) Priority Data:
2001/6311 31 July 2001 (31.07.2001) ZA

(71) Applicant and

(72) Inventor: **VAN RENSBURG, Frederick, Roelof**
[ZA/ZA]; 24 Amandelboom Street, Swartkop Extension 4,
Centurion, 0157 Gauteng (ZA).

(74) Agent: **LEWIS, Alan**; Adams & Adams, 3rd Floor, 23
Wellington Road, Parktown, 2193 Gauteng (ZA).

(81) Designated States (*national*): AE, AG, AL, AM, AT, AU,
AZ, BA, BB, BG, BR, BY, BZ, CA, CH, CN, CO, CR, CU,

CZ, DE, DK, DM, DZ, EC, EE, ES, FI, GB, GD, GE, GH,
GM, HR, HU, ID, IL, IN, IS, JP, KE, KG, KP, KR, KZ, LC,
LK, LR, LS, LT, LU, LV, MA, MD, MG, MK, MN, MW,
MX, MZ, NO, NZ, OM, PH, PL, PT, RO, RU, SD, SE, SG,
SI, SK, SL, TJ, TM, TN, TR, TT, TZ, UA, UG, US, UZ,
VN, YU, ZM, ZW.

(84) Designated States (*regional*): ARIPO patent (GH, GM,
KE, LS, MW, MZ, SD, SL, SZ, TZ, UG, ZM, ZW),
Eurasian patent (AM, AZ, BY, KG, KZ, MD, RU, TJ, TM),
European patent (AT, BE, BG, CH, CY, CZ, DE, DK, EE,
ES, FI, FR, GB, GR, IE, IT, LU, MC, NL, PT, SE, SK,
TR), OAPI patent (BF, BJ, CF, CG, CI, CM, GA, GN, GQ,
GW, ML, MR, NE, SN, TD, TG).

Published:

— with international search report

(88) Date of publication of the international search report:
27 May 2004

For two-letter codes and other abbreviations, refer to the "Guidance Notes on Codes and Abbreviations" appearing at the beginning of each regular issue of the PCT Gazette.

(54) Title: AN INSURANCE PRODUCT

(57) Abstract: An insurance product, a method of insuring an article and an a method of compensating an insured person. The insured article is, in particular, a vehicle, motor bike or boat. An insurance product is provided comprising a policy whereby the insurer undertakes to compensate an insured person for a loss incurred as a result of the actual consideration obtainable by the insured person for an article being less than an agreed minimum consideration, when the insured person disposes of the article. The compensation is for the loss incurred as a result of the diminution in the value of an insured article due to the article having been damaged in an accident, notwithstanding that the article was competently repaired after the accident.

WO 2003/012572 A3

INTERNATIONAL SEARCH REPORT

International application No.

PCT/IB02/02923

A. CLASSIFICATION OF SUBJECT MATTER

IPC(7) : G 06 F 17/60

US CL : 705/4

According to International Patent Classification (IPC) or to both national classification and IPC

B. FIELDS SEARCHED

Minimum documentation searched (classification system followed by classification symbols)
U.S. : 705/4

Documentation searched other than minimum documentation to the extent that such documents are included in the fields searched
Google Internet Search, Proquest search

Electronic data base consulted during the international search (name of data base and, where practicable, search terms used)
Please See Continuation Sheet

C. DOCUMENTS CONSIDERED TO BE RELEVANT

Category *	Citation of document, with indication, where appropriate, of the relevant passages	Relevant to claim No.
Y	US 4,831,526 A (Luchs et al.) 16 May 1989 (16.05.1989), Abstract, col. 7 line 28 to col. 10 line 66, col. 26 line 9 to col. 30 line 67	1-11
Y	Filling Insurance 'Gap' for Drivers who Lease, San Francisco Chronicle, San Francisco, CA, August 1, 1991, pages 1-2	1-11
A	US 5,682,488 A (Gleason et al.) 28 October 1997 (28.10.1997), Fig. 6, col. 7 line 65 to col. 9 line 7	1-11
Y	Thomas, Tom, TIL Insurance Option Breeds Trouble, America's Community Banker, Washington, November 1997, 1-4	1-11
A	US 5,897,619 A (Hargrove, Jr. et al.) 27 April 1999 (27.04.1999), col. 1 line 10 to col. 2 line 67	1-11
A	Hofstrand, Don and William Edwards, "Crop Revenue Insurance" Iowa State University University Extension, January 1999, pages 1-4	1-11
A	Schnepf, Randy and Richard Heifner, Crop and Revenue Insurance: Bargain Rates but Still a Hard Sell, August 1999, Economic Research Service/ USDA, page 15 col. 3, page 16 col. 1-2	1-11

☐ Further documents are listed in the continuation of Box C.

☐ See patent family annex.

* Special categories of cited documents:

"A" document defining the general state of the art which is not considered to be of particular relevance

"B" earlier application or patent published on or after the international filing date

"L" document which may throw doubts on priority claim(s) or which is cited to establish the publication date of another citation or other special reason (as specified)

"O" document referring to an oral disclosure, use, exhibition or other means

"P" document published prior to the international filing date but later than the priority date claimed

"T"

later document published after the international filing date or priority date and not in conflict with the application but cited to understand the principle or theory underlying the invention

"X"

document of particular relevance; the claimed invention cannot be considered novel or cannot be considered to involve an inventive step when the document is taken alone

"Y"

document of particular relevance; the claimed invention cannot be considered to involve an inventive step when the document is combined with one or more other such documents, such combination being obvious to a person skilled in the art

"&"

document member of the same patent family

Date of the actual completion of the international search

24 February 2003 (24.02.2003)

Date of mailing of the international search report

12 MAR 2003

Name and mailing address of the ISA/US

Commissioner of Patents and Trademarks

Box PCT

Washington, D.C. 20231

Facsimile No. (703)305-3230

Authorized officer

Joseph Thomas

Telephone No. 703-306-0209

INTERNATIONAL SEARCH REPORT

Continuation of B. FIELDS SEARCHED Item 3:

EAST database search (USPAT, USPGPUB, EPO, JPO, DERWENT, IBM_TDB)

search terms: insurance, trade shield, price, protection, crop, gap insurance, car, automobile, motorcycle, vehicle, boat